News Briefs

Private Equity Week Wire for Wednesday 1/10

By Stafff Writter - 10 January 2001



STAMFORD, CT — zUniversity, the premier university-branded network for higher education announced today that it has secured \$10 million in a first closing of its Serie round of financing, led by Wheatley Partners L.P. and LJH Partners L.P. zUniversity continues to strengthen its marketing and sales efforts with its university partner network, already the largest higher-education affinity network in the country. In addition to announcing final investors in the round, the company plans to announce additions to its Board of Directors, including the appointment of Vice Chairman to the company.

ANDOVER, MA — Confluent Photonics Corp., a newly formed company developing wafer-scale integrated optical components for telecommunications, has received \$11M investment funding in a round led InnoCal

Venture Capital with participation by Rustic Canyon Ventures, Invesco Priv Capital and CIT Venture Capital.

PETAH TIKVA, ISRAEL — Commil Ltd. announced today the completion of \$7M round of financing by a consortium of three leading Israeli VCs: Formula Ventures, Tamir Fishman Ventures and Gemini Capital Fund Management. These investors have recognized the enormous potential of Bluetooth wireless technology in providing indoor mobile data and telephony communications for corporate and private users.